



# Mandiri Asia Sharia Equity Dollar (Class B)

## Equity Fund

NAV/Unit USD 0,865861

Reporting Date  
31 July 2025

Effective Statement  
S-24/PM.21/2022

Effective Date  
07 January 2022

Custodian Bank  
Bank Citibank

Inception Date  
25 July 2022

AUM  
USD 652.129  
Total AUM Share Class  
USD 703.562

Currency  
American Dollar (USD)

Pricing Frequency  
Daily

Minimum Initial Investment  
USD 100,000

Number of Offered Units  
2.000.000.000 (Two Billion)

Management Fee  
Max. 2% p.a

Custodian Fee  
Max. 0,15% p.a

Subscription Fee  
Min. 1% & Max. 3%

Redemption Fee  
Max. 2%

Switching Fee  
Max. 2%

ISIN Code  
IDN000478005

Bloomberg Code  
MANSEDB:IJ

### Benefits Of Mutual Fund

- Professional management
- Investment value growth
- Investment diversification
- Liquidity or Participation Unit are easy to redeem
- Information transparency

### Main Risk Factor

- Risk of Diminishing of NAV of each participation unit
- Risk of Default
- Risk of Exchange Rate
- Risk of Liquidity
- Risk of Discontinuity and Liquidation
- Risk of Changing Regulations
- Risk of Foreign Securities

### Investment Period



### Risk Period



### Description

MASED Fund investing in Foreign Sharia Equity listed in Sharia Securities List with Long Term and categorized High Risk. This Mutual fund's Portfolio carries various risks for investor.

### Information on Mutual Fund Ownership

Confirmation letter for subscription, redemption and switching of mutual funds are valid legal proof of mutual fund ownership issued and delivered by the custodian bank. In case there is Securities Ownership (AKSES) facility, Participation Unit Holders could see Mutual Fund ownership through this page <https://akses.ksei.co.id/>.

## About Mandiri Investasi

PT Mandiri Manajemen Investasi (Mandiri Investasi) is a separate subsidiary of PT Mandiri Sekuritas established in October 26, 2004. PT Mandiri Sekuritas is Indonesia's leading investment bank and a subsidiary of PT Bank Mandiri (Persero) Tbk., the country's largest stateowned Bank. Mandiri Investasi and/or its predecessors have been managing investment portfolios since 1993, with Business License Number : No. Kep-11/PM/MI/2004. Mandiri Investasi is one of the Indonesia's largest domestic mutual fund, with total assets under management totaling Rp 44,15 Trillion (as of 31 July 2025).

## Custodian Bank

Citibank, N.A. has received approval as a Custodian Bank in the Capital Markets sector based on the Decree of the Chairman of the Capital Market Supervisory Agency No. KEP-91/PM/1991 dated October 19, 1991, therefore registered with and supervised by the Financial Services Authority (OJK).

## Investment Objective

Providing attractive long-term investment rate of return in US Dollar denomination, byinvesting in foreign Sharia equity securities portfolio listed in Sharia Securities List.

## Investment Policy\*

Equity Sharia Securities : Min. 80%  
Fixed Income Sharia Securities and/or Money : Max. 20%  
Market Sharia and/ or Sharia Deposit

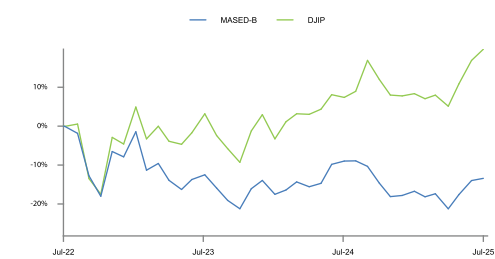
From investment portfolio above, RD MASED will invest with min. 51% of Foreign Sharia Securities  
\*) Exclude Cash and equivalent

## Portfolio Allocation\*

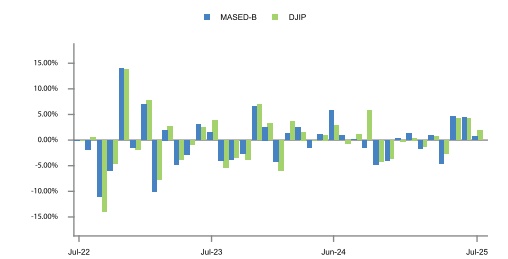
Equity : 98,01%  
Deposit : 0,00%

\*) Exclude Cash and equivalent

## Fund Performance



## Monthly Return



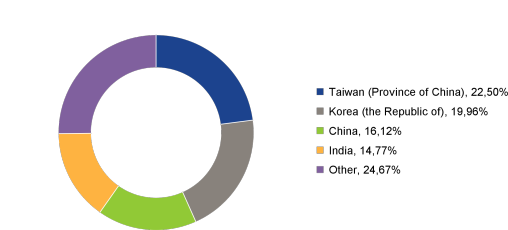
## Top Holdings

(In Alphabetical Order)

Alibaba Group Holding Ltd	Equity	5,87%
BHP Group Ltd	Equity	4,10%
MediaTek Inc	Equity	3,62%
Meituan - Class B	Equity	3,74%
Pdd Holdings Inc	Equity	3,68%
Rio Tinto Plc	Equity	3,08%
Samsung BioLogics Co Ltd	Equity	2,85%
Samsung Electronics Co Ltd Krw	Equity	11,18%
Taiwan Semiconductor Manufacturing Co Ltd	Equity	17,66%
Xiaomi Corporation-Class B	Equity	2,74%

## Country Allocation

(5 Biggest Country)



## Performance - 31 July 2025

	1 Month	3 Months	6 Months	1 Year	3 Years	5 Years	YTD	Since Inception
MASED-B	: 0,66%	9,94%	3,98%	-4,88%	-13,35%	n.a.	5,35%	-13,41%
Benchmark*	: 1,93%	10,87%	8,22%	9,00%	15,47%	n.a.	8,69%	15,42%

\* Dow Jones Islamic Market Asia/Pacific Ex Japan (DJIP)

Highest Month (November 2022)

14,02%

Lowest Month (September 2022)

-11,12%

This Mutual fund had the highest performance of 14,02% in November 2022 and reached the lowest performance of -11,12% in September 2022.

## Market Outlook

In July, global market appeared to be tinted with a more bullish sentiment. We saw an almost uniform increase in the indices of US, China, and Indonesia, with EU lagging behind. The movement may be an indication of what the market sees as stabilisation in global economic & political landscapes, such as near-term conclusion of US tariffs and Trump's softening stance on China. At the time of writing, many countries have struck a deal regarding tariffs with the US. Major countries such as India have secured a 25% tariff, while the EU is at 15%. In light of this deal, Trump has also expressed a more friendly tone toward China, mentioning that he will deal with the country in a very friendly fashion. We note however that China itself is still in a negotiating process with the US, and faces a separate deadline until the 12th of August. Indonesia itself secured a 19% tariff deal, on par with the Philippines but relatively lower compared to peers. Regardless, global market itself seems to have become comfortable with the tariff issue, and further news on negotiations or deals may have a more muted impact going forward. China's domestic economy has also shown some positive signs, including its 5.2% YOY GDP growth in 2Q25, supported by frontrunning companies seeking to secure inventory before additional tariff uncertainties. China has also recently made an announcement on the largest dam in the world to be built, while at the same time conducting an audit of its coking coal miners. The project, alongside the audit may benefit commodities relating to metallurgy and at the same time push China's economy toward further recovery.

## Fund Bank Account

Citibank N.A., Indonesia

MANDIRI ASIA SHARIA EQUITY DOLLAR - KELAS B

0-810-762-519

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Further information and Fund Prospectus can be accessed through our site [www.mandiri-investasi.co.id](http://www.mandiri-investasi.co.id)

