



Mandiri Global Sharia Equity Dollar (Class B)

Equity Fund Syariah

NAV/Unit USD 0,829357

Reporting Date

28 November 2025

Effective Statement

S-159/D.04/2016

Effective Date

06 April 2016

Custodian Bank

Citibank N.A

Inception Date

29 March 2022

AUM MGSED-B

USD 173.329

Total AUM MGSED

USD 46,70 Million

Currency

American Dollar (USD)

Pricing Frequency

Daily

Minimum Initial Investment

USD 100.000

Number of Offered Units

2.000.000.000 (Two Billion)

Management Fee

Max. 2% p.a

Custodian Fee

Max. 0,25% p.a

Subscription Fee

Max. 2%

Redemption Fee

Max. 2% (<= 1 year) 0% (> 1 year)

Switching Fee

Max. 2%

ISIN Code

IDN000478708

Bloomberg Code

MANGSEB:IJ

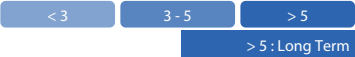
Benefits Of Mutual Fund

- Professional management
- Investment value growth
- Investment diversification
- Liquidity or Participation Unit are easy to redeem
- Information transparency

Main Risk Factor

- Risk of Diminishing of NAV of each participation unit
- Risk of Exchange Rate
- Risk of Liquidity
- Risk of Discontinuity and Liquidation
- Risk of Foreign Securities

Investment Period



Risk Period



Description

MGSED Fund investing in Foreign Sharia Equity listed in Sharia Securities List with Long Term and categorized High Risk. This Mutual fund's Portfolio carries various risks for investor.

Information on Mutual Fund Ownership

Confirmation letter for subscription, redemption and switching of mutual funds are valid legal proof of mutual fund ownership issued and delivered by the custodian bank. In case there is Securities Ownership (AKSES) facility, Participation Unit Holders could see Mutual Fund ownership through KSEI Akses webpage, <https://akses.ksei.co.id/>.

About Mandiri Investasi

PT Mandiri Manajemen Investasi (Mandiri Investasi) is a separate subsidiary of PT Mandiri Sekuritas established in October 26, 2004. PT Mandiri Sekuritas is Indonesia's leading investment bank and a subsidiary of PT Bank Mandiri (Persero) Tbk., the country's largest stateowned Bank. Mandiri Investasi and/or its predecessors have been managing investment portfolios since 1993, with Business License Number: No. Kep-11/PM/MI/2004. Mandiri Investasi is one of the Indonesia's largest domestic mutual fund with total assets under management totaling Rp 61,43 Trillion (as of 28 November 2025).

Custodian Bank

Citibank, N.A. has received approval as a Custodian Bank in the Capital Markets sector based on the Decree of the Chairman of the Capital Market Supervisory Agency No. KEP-91/PM/1991 dated October 19, 1991, therefore registered with and supervised by the Financial Services Authority (OJK).

Investment Objective

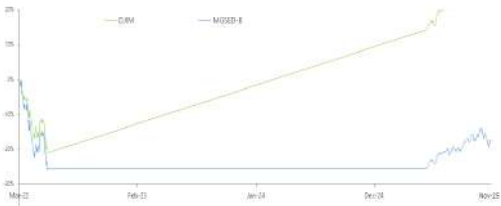
Providing attractive long-term investment rate of return in US Dollar denomination, by investing in foreign Sharia equity securities portfolio listed in Sharia Securities List.

Investment Policy*

Equity Sharia Securities : 80% - 100%
Fixed Income Sharia Securities and/or Money : 0% - 20%
Market Sharia and/ or Sharia Deposit

From investment portfolio above, RD MGSED will invest with min. 51% of Foreign Sharia Securities
*) Excluding cash and cash equivalents

Fund Performance



Description:
The mutual fund performance chart presented above reflects the NAV/Unit from the date of inception up to the final valuation date preceding the full redemption of all units on June 17, 2022. The calculation and reporting of NAV/Unit resumed effective as of May 28, 2025. The benchmark performance chart, on the other hand, represents the performance data from the fund's inception through November 28, 2025.

Top Holdings

(In Alphabetical Order)

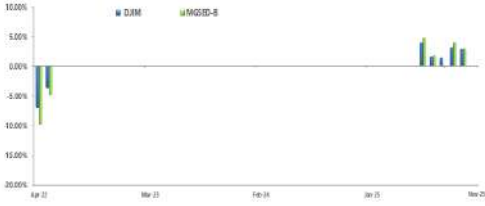
Alphabet Inc.-CI A	Sharia Equity	6,99%
Amazon.com Inc	Sharia Equity	6,80%
Apple Inc	Sharia Equity	9,24%
ASML Holding NV	Sharia Equity	2,61%
Broadcom Inc	Sharia Equity	3,03%
Mastercard Inc-Class A	Sharia Equity	2,92%
Meta Platforms Inc-Class A	Sharia Equity	3,48%
Microsoft Corp	Sharia Equity	7,23%
Nvidia Corp	Sharia Equity	8,89%
Taiwan Semiconductor Manufacturing Co Ltd	Sharia Equity	4,95%

Portfolio Allocation*

Sharia Equity : 94,13%
Sharia Deposit : 0,00%

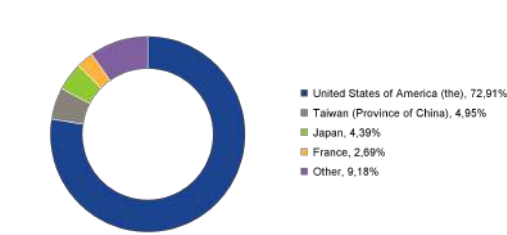
*) Excluding cash and cash equivalents

Monthly Return



Country Allocation

(5 Biggest Country)



Performance - 28 November 2025

	1 Month	3 Months	6 Months	1 Year	3 Years	5 Years	YTD	Since Inception
MGSED-B	: -2,85%	4,20%	11,11%	n.a.	n.a.	n.a.	n.a.	-17,06%
Benchmark*	: -0,66%	5,80%	13,85%	n.a.	n.a.	n.a.	n.a.	30,76%

*Dow Jones Islamic World Index

Benchmark Performance after tax, where capital gain and dividend is received by taxable Mutual Fund in accordance with the applicable corporate tax rate in Indonesia.

Highest Month (June 2025)

4,86%

This Mutual fund had the highest performance of 4,86% in June 2025 and reached the lowest performance of -9,87% in April 2022.

Lowest Month (April 2022)

-9,87%

Market Outlook

The Fed becomes the focus in November amidst rising scepticism on a December rate cut, sparked by Jerome Powell stating a December cut "is far from a foregone conclusion" echoed by subsequent speeches by Fed officials. Labour market data released after the government shutdown adds to this uncertainty, with Non-Farm Payrolls rising 119k MoM—exceeding expectations and reversing August's decline—while September's unemployment rate climbed to 4.4%, the highest since 2021. These mixed signals, combined with the lack of October data, further cloud the Fed's room to ease policy in December. However, this scepticism is ultimately overshadowed by a sentiment shift following Donald Trump's nomination of the next Fed chair, who is widely expected to deliver swift rate cuts. Global equity markets also showed volatility over the month over AI concerns. The month saw rising concern on an AI bubble created by astronomic valuation of several AI related companies, an uncertain outlook on AI spending ROI, and cross-financing between AI related companies. However, strong earnings shown by heavyweights such as NVDA and GOOG helps subside these fears.

Fund Bank Account

Citibank N.A., Indonesia

RD SYARIAH MANDIRI GLB SHR EQT DR

0-810437-502

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Further information and Fund Prospectus can be accessed through our site: www.mandiri-investasi.co.id

