



# Mandiri Investa Cerdas Bangsa (Class A)

## Equity Fund

NAV/Unit IDR 2.120,32

Reporting Date  
31 July 2025

Effective Statement  
S-3474/BL/2008

Effective Date  
04 June 2008

Custodian Bank  
Deutsche Bank AG

Inception Date  
15 July 2008

AUM  
IDR 913,98 Billion

Total AUM Share Class  
IDR 942,68 Billion

Currency  
Indonesian Rupiah (IDR)

Pricing Frequency  
Daily

Minimum Initial Investment  
IDR 250.000.000

Number of Offered Units  
4.000.000.000 (Four Billion)

Management Fee  
Max. 2% p.a

Custodian Fee  
Max. 0,2% p.a

Subscription Fee  
Min. 0,5% & Max. 3%

Redemption Fee  
Max. 2%

Switching Fee  
Max. 2%

ISIN Code  
IDN000507506

Bloomberg Code  
MANCEBA:IJ

### Benefits Of Mutual Fund

- Professional management
- Investment diversification
- Investment value growth potential
- Easy investment disbursement

### Main Risk Factor

- Risk of Deteriorating Economic and Political
- Risk of Default
- Risk of Liquidity
- Risk of Diminishing of NAV of each participation unit
- Risk of Transaction Through Electronic Media
- Risk of Dissolution and Liquidation Market Risk

### Investment Period

< 3

3 - 5

> 5

> 5 : Long Term

### Risk Period

High

### Description

MICB Fund investing in Equity with Long Term and categorized High Risk. This Mutual fund's Portfolio carries various risks for investor.

### Information on Mutual Fund Ownership

Confirmation letter for subscription, redemption and switching of mutual funds are valid legal proof of mutual fund ownership issued and delivered by the custodian bank. In case there is Securities Ownership (AKSES) facility, Participation Unit Holders could see Mutual Fund ownership through KSEI Akses webpage, <https://akses.ksei.co.id/>.

## About Mandiri Investasi

PT Mandiri Manajemen Investasi (Mandiri Investasi) is a separate subsidiary of PT Mandiri Sekuritas established in October 26, 2004. PT Mandiri Sekuritas is Indonesia's leading investment bank and a subsidiary of PT Bank Mandiri (Persero) Tbk., the country's largest stateowned Bank. Mandiri Investasi and/or its predecessors have been managing investment portfolios since 1993, with Business License Number: No. Kep-11/PM/MI/2004. Mandiri Investasi is one of the Indonesia's largest domestic mutual fund with total assets under management totaling Rp 44,15 Trillion (as of 31 July 2025).

## Custodian Bank

Deutsche Bank AG Jakarta Branch has a license to operate as a custodian in the Capital Market based on BAPEPAM Chairman Decision No. Kep-07/PM/1994 dated January 19, 1994 and therefore registered and supervised by the Financial Services Authority (OJK).

## Investment Objective

To provide an attractive level of investment income in the long term.

## Investment Policy\*

Equity Securities	: 80% - 100%
Debt Securities	: 0% - 20%
Money Market	: 0% - 20%

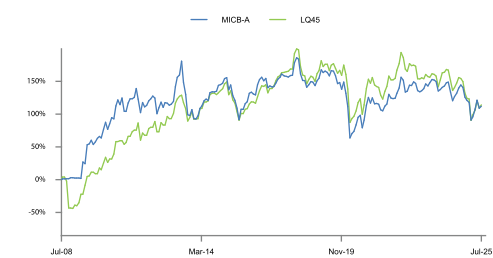
\*) Exclude cash and equivalent

## Portfolio Allocation\*

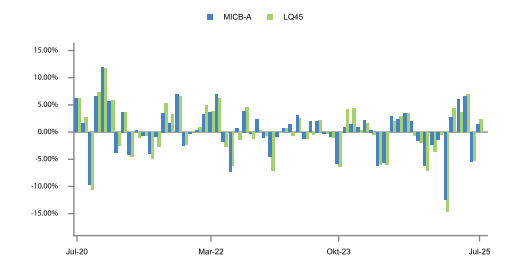
Equity	: 94,35%
Bonds	: 0,00%
Deposit	: 6,05%

\*) Exclude cash and equivalent

## Fund Performance



## Monthly Return



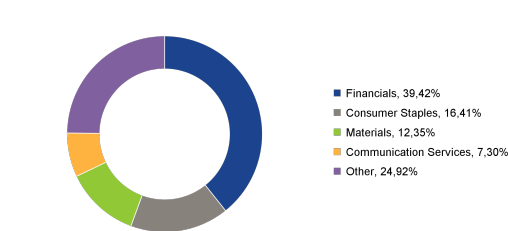
## Top Holdings

(In Alphabetical Order)

Astra International Tbk	Equity	4,05%
Bank Central Asia Tbk.	Equity	8,97%
Bank DKI	Deposit	5,20%
Bank Mandiri (Persero) Tbk.	Equity	8,66%
Bank Negara Indonesia (Persero) Tbk.	Equity	4,09%
Bank Rakyat Indonesia (Persero) Tbk.	Equity	8,43%
Cisarua Mountain Dairy Tbk.	Equity	3,36%
Indofood CBP Sukses Makmur Tbk	Equity	3,21%
Indofood Sukses Makmur Tbk.	Equity	3,07%
Telkom Indonesia (Persero) Tbk.	Equity	5,64%

## Sector Allocation

(5 Biggest Sector)



## Performance - 31 July 2025

	1 Month	3 Months	6 Months	1 Year	3 Years	5 Years	YTD	Since Inception
MICB-A	: 1,42%	2,13%	-2,72%	-8,57%	-9,79%	8,69%	-4,03%	112,03%
Benchmark*	: 2,31%	3,80%	-4,02%	-13,49%	-19,23%	-1,56%	-4,38%	114,14%

\*Benchmark Description:  
Since September 2017 until now the benchmark is LQ45  
Since July 2008 - August 2017 the benchmark was JCI

Highest Month	(May 2009)	24,69%
Lowest Month	(March 2020)	-22,60%

This Mutual fund had the highest performance of 24,69% in May 2009 and reached the lowest performance of -22,60% in March 2020.

## Market Outlook

In July, JCI rose steadily, printing 9% growth since end of June. The rise was driven by exotic names, while traditional big caps such as banks have remain laggard. Foreign flow has improved compared to the end of June, but has not printed a net positive yet. Despite this, Indonesia has achieved several positive catalysts in the month, including rate cut, US tariff deal, and I-EU CEPA, all of which are believed to drive up the domestic index. The 25bps rate cut by BI came in time to support domestic growth, with a commitment to further boost domestic growth injecting the market with optimism. The new milestone of I-EU CEPA allows 80% of Indonesian goods to enjoy tariff-free access into the EU, with the agreement itself to be signed by September. Lastly, Indonesia has also concluded a deal with the US regarding its tariffs, obtaining a 19% rate from the previous 32%. As a result of all these factors, the market is expecting to see an improvement in Indonesian economy by the 2H25, in the form of improved purchasing power and increased utilisation rate of domestic companies. Purchasing power was driven even further by continued stimulus disbursed in July, amounting to approx. IDR24tn. The US deal also placed Indonesia in a more attractive light relative to peer countries, given that the only country to have a lower US tariff than Indonesia is Japan. Neighboring countries such as Malaysia and Vietnam are hit with 25% and 20% tariffs, and only the Philippines matches Indonesia at 19%.

## Fund Bank Account

Deutsche Bank AG  
RD MANDIRI INVESTA CERDAS BANGSA  
0-083-303-009

PT Bank Mandiri (Persero). Tbk Cabang Bursa Efek Indonesia, Jakarta  
REKSA DANA MANDIRI INVESTA CERDAS BANGSA  
104.000.4800.947

### DISCLAIMER

INVESTMENT IN MUTUAL FUND CONTAIN RISK. PRIOR TO INVESTING IN MUTUAL FUND, POTENTIAL INVESTOR MUST READ AND UNDERSTAND THE PROSPECTUS. PAST PERFORMANCE DOES NOT GUARANTEE / REFLECT THE FUTURE PERFORMANCE OF THE FUND. FINANCIAL SERVICE AUTHORITY (OJK) NEITHER GIVE ANY STATEMENT TO APPROVE OR REJECT THE SECURITIES NOR EXPRESS THE ACCURACY OR ADEQUACY OF THE CONTENTS OF MUTUAL FUND'S PROSPECTUS. ANY CONTRADICTION STATEMENT SHALL BE LEGAL BREACH. MUTUAL FUND IS A CAPITAL MARKET PRODUCT AND NOT A PRODUCT PUBLISHED BY SELLING AGENT/BANKS THE SELLING AGENT OF THE FUND SHALL NOT RESPONSIBLE FOR ANY CLAIM AND RISKS OF THE MANAGEMENT OF THE MUTUAL FUND'S PORTFOLIO BY INVESTMENT MANAGER. This product information summary does not replace the Mutual Fund Prospectus and prepared by PT Mandiri Manajemen Investasi only for information needs and does not constitute an offer to buy or sell. All information contained in this document is presented correctly. If necessary, investors are advised to seek professional opinion before making an investment decision. Past performance is not necessarily a guide to future performance and is not also an estimate made to give an indication regarding future performance or trends.

PT Mandiri Manajemen Investasi is licensed and supervised by the Indonesia Financial Services Authority (Otoritas Jasa Keuangan) and every product offering is conducted by officers who are registered and supervised by the Indonesia Financial Services Authority (Otoritas Jasa Keuangan)