



Mandiri Investa Dana Utama (Class B)

Fixed Income Fund

NAV/Unit IDR 2.433,30

Reporting Date
28 May 2025

Effective Statement
S-2479/BL/2007

Effective Date
24 May 2007

Custodian Bank
Deutsche Bank AG

Inception Date
27 May 2024

Total AUM
IDR 44,94 Billion

Total AUM Share Class
IDR 1,16 Trillion

Currency
Indonesian Rupiah (IDR)

Pricing Frequency
Daily

Minimum Initial Investment
IDR 25.000.000.000

Number of Offered Units
5.000.000.000 (Five Billion)

Management Fee
Max. 1,5% p.a

Custodian Fee
Max. 0,25% p.a

Subscription Fee
Max. 2%

Redemption Fee
Max. 1%

Switching Fee
Max. 1%

ISIN Code
IDN000531407

Bloomberg Code
MANIDUB : IJ

Benefits Of Mutual Fund

- Professional Management
- Investment Diversification
- Investment Value Growth Potential
- Easy investment disbursement

Main Risk Factor

- Risks of Changes in Economic and Political
- Risk of Default
- Risk of Liquidity
- Risk of Diminishing of NAV of Each Participation Unit
- Risk of Transactions Through Electronic Media
- Risk of Dissolution and Liquidation

Investment Period



Risk Period



Description

MIDU Fund Investing in Bonds Instrument with Medium Term and categorized Low - Medium Risk. This Mutual fund's Portfolio carries various risks for investors.

Information on Mutual Fund Ownership

Confirmation letter for subscription, redemption and switching of mutual funds are valid legal proof of mutual fund ownership issued and delivered by the custodian bank. In case there is Securities Ownership (AKSES) facility, Participation Unit Holders could see Mutual Fund ownership through this page <https://akses.ksei.co.id/>.

About Mandiri Investasi

PT Mandiri Manajemen Investasi (Mandiri Investasi) is a separate subsidiary of PT Mandiri Sekuritas established in October 26, 2004. PT Mandiri Sekuritas is Indonesia's leading investment bank and a subsidiary of PT Bank Mandiri (Persero) Tbk., the country's largest stateowned Bank. Mandiri Investasi and/or its predecessors have been managing investment portfolios since 1993, with Business License Number: No. Kep-11/PM/MI/2004. Mandiri Investasi is one of the Indonesia's largest domestic mutual fund, with total assets under management totaling Rp. 43,30 Trillion (as of 28 May 2025).

Custodian Bank

Deutsche Bank AG Jakarta Branch has a license from the OJK to operate as a custodian in the Capital Market based on BAPEPAM Chairman Decision No. Kep-07/PM/1994 dated January 19, 1994 and therefore registered with and supervised by the Financial Services Authority (OJK).

Investment Objective

To obtain maximum added value in long term on investor's assets through active trading strategy in capital market and money market to obtain capital gain, discounts, interests, and dividends while considering risk level on particular investments.

Investment Policy*

Debt Securities	: 80% - 98%
Money Market	: 2% - 20%
Equity Securities	: 0% - 18%

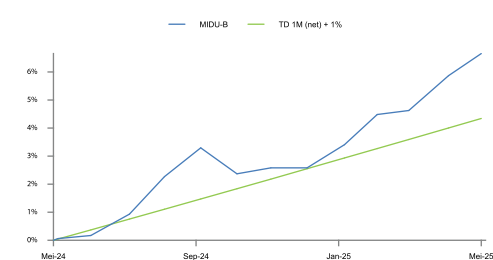
*) exclude deposit, cash and equivalent

Portfolio Allocation*

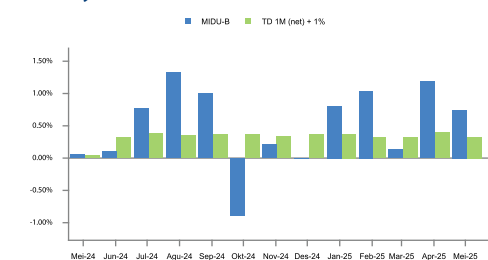
Bonds	: 94,28%
Deposit	: 3,16%
Equity	: 0,00%

*) exclude deposit, cash and equivalent

Fund Performance



Monthly Return



Top Holdings

(In Alphabetical Order)

Bank Mandiri (Persero) Tbk.	Bonds	2,60%
Bank Syariah Indonesia	Bonds	1,77%
Bank Syariah Indonesia	Deposit	1,69%
Government	Bonds	54,13%
Indah Kiat Pulp & Paper Tbk.	Bonds	9,54%
Mandiri Tunas Finance	Bonds	2,03%
Mayora Indah Tbk.	Bonds	8,05%
OKI Pulp & Paper Mills	Bonds	1,79%
Pindo Deli Pulp And Paper Mills	Bonds	4,43%
Summarecon Agung Tbk.	Bonds	2,90%

Investment Profit Sharing

	Feb-25	Mar-25	Apr-25	May-25
In Rp (per Participation Unit)	: 10.18	9.19	9.57	9.30
% per annum	: 4.65	4.95	5.00	4.65

Performance - 28 May 2025

	1 Month	3 Months	6 Months	1 Year	3 Years	5 Years	YTD	Since Inception
MIDU-B	: 0,74%	2,08%	3,97%	6,59%	n.a.	n.a.	3,97%	6,66%
Benchmark*	: 0,33%	1,04%	2,12%	4,29%	n.a.	n.a.	1,75%	4,34%

*Benchmark Description:

Since September 2017: Benchmark change to Time Deposit 1 Month (nett) + 1%
Since September 2014 - August 2017 Benchmark using 40% MSGBI + 40% ICBI + 20% TD 1 Month
Since January 2013 - August 2014 Benchmark using 50% IGBI + 50% ICBI
Since November 2007 - December 2012 Benchmark using IDMA

This Total Return data is the result of the calculation of the NAV/UP simulation on Mutual Funds with a profit sharing feature for investors

Highest Month	(August 2024)	1,32%
Lowest Month	(October 2024)	-0,90%

This Mutual fund had the highest performance of 1,32% in August 2024 and reached the lowest performance of -0,90% in October 2024.

Market Outlook

In May 2025, the global bond market was shaped by a cautious macroeconomic environment characterized by growth concerns and ongoing tariff uncertainties. The U.S. Federal Reserve maintained a watchful stance amid persistent inflation pressures and delayed tariff implementations, which contributed to a modest decline in short-term yields but kept longer-term yields somewhat elevated due to inflation fears. Yield curves in major G7 economies, including the U.S. and Europe, continued to steepen as markets priced in further monetary easing in the near term while factoring in tariff-driven inflation risks. European bonds, particularly German Bunds, outperformed U.S. Treasuries, benefiting from a weaker U.S. dollar and ECB policy easing, with Bund yields falling on lower inflation expectations. Inflation breakevens declined slightly across maturities, reflecting subdued energy prices and tariff delays, although concerns about higher inflation in Q2 and Q3 persisted. In the Indonesian bond market, yields on 10-year government bonds hovered around 6.84% to 6.91% in mid-May, slightly easing from earlier levels despite a modest rise in U.S. Treasury yields to approximately 4.4% - 4.5%. The rupiah appreciated modestly against the U.S. dollar, strengthening to around IDR 16,215–16,545 per USD, supported by improved market sentiment, fiscal discipline, and Bank Indonesia's recent rate cut to 5.50%. This BI rate cut bolstered liquidity and investor confidence, contributing to further easing of government bond yields, especially in short- to medium-term tenors. Indonesia's fiscal position improved, posting a surplus of IDR 4.3 trillion in April 2025, driven by a significant revenue increase and controlled spending, which helped maintain confidence in sovereign debt. Despite global uncertainties, Indonesia's bond market showed resilience, supported by stable currency performance, active government bond auctions, ongoing fiscal prudence, and accommodative monetary policy.

Fund Bank Account

Deutsche Bank AG
REKSA DANA MANDIRI INVESTA DANA UTAMA
0085456-00-8

PT Bank Mandiri (Persero). Tbk. Cabang Bursa Efek Indonesia, Jakarta
RD MANDIRI INVESTA DANA UTAMA
104-000-441-3220

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PT Mandiri Manajemen Investasi

Menara Mandiri 2 Lantai 15, Jl. Jend. Sudirman Kav. 54-55
Jakarta 12190, Indonesia Call Center: (021) 526 3505



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Further information and Fund Prospectus can be accessed through our site www.mandiri-investasi.co.id

